

Austin Mutual Insurance Company Fact Sheet

Overview

Austin Mutual Insurance Company (www.austinmutual.com) is a regional property casualty insurer, headquartered in Maple Grove; a suburb of Minneapolis, Minn., the company has been servicing customers since 1896. The Minneapolis-based company writes policies primarily in Minnesota, Arizona, Wisconsin, Washington, Oregon, Montana, South Dakota, Utah, and Idaho through a network of local independent agencies. All policies are issued on a non-assessable basis.

Historical Milestones

2012: Affiliation with The Main Street America Group.

2011: Cooperative Mutual of Omaha, Nebraska merged into Austin Mutual Insurance Company.

2003: Northern Mutual Insurance Company, a member of the Austin Group, merged into Austin Mutual Insurance Company.

1999: Waseca Mutual Insurance Company merged into Northern Mutual Insurance Company.

1974: Austin Mutual Windstorm Insurance Company merged into Austin Mutual Insurance Company.

1970: The corporate name changed to Austin Mutual Insurance Company.

1964: Austin Mutual Insurance Company merged with The St. Paul Mutual Insurance Company to become Austin-St. Paul Mutual Insurance Company.

1955: The assessable business was separated from the non-assessable, and the 1931 charter of the Austin Mutual Dwelling House Fire was used to create the Assessable Wind Company.

1945: Assets exceeded one million dollars.

1930: The name of the corporation changed to Austin Mutual Insurance Company.

1926-27: An amendment was written to the Articles of Incorporation to include cyclone, tornado, and windstorm insurance in cities, towns and villages; automobile insurance and a general line of fire insurance were introduced. Both were adopted at the annual meeting the following year.

1917: The corporate name changed to Austin Mutual Insurance Company of Minnesota.

1909: The corporate name changed to Austin Mutual Hail Insurance Company of Minnesota.

1896: Twenty-five representatives of southern Minnesota township mutual insurance companies organize a state mutual hail insurance company in Mankato, Minn.—Farmers United Township Mutual Hail Association of Minnesota.

Products

Austin writes both personal and commercial lines business.

Austin's personal lines of insurance protect households and families. Coverage includes personal auto, homeowners, mobile home and dwelling property, inland marine, and personal umbrella liability.

Austin offers commercial lines of insurance that protect businesses and business owners. Coverage includes businessowners, business auto, workers' compensation, and commercial umbrella liability. Its Businessowners Program tailors coverage for small business, particularly in the following segments: apartment, condominium, contractors–artisans, convenience food stores, motels, office, processing–service risks, restaurants, retail–mercantile, self storage facilities, wholesalers–distributors. The enhanced Businessowners Program offers expanded class eligibility, embedded coverage such as equipment breakdown, employment practices liability,

and automatic coverage extensions. In addition, Austin offers a Commercial Package Policy for its agribusiness program.

Market

The insurance business is built on reputation. People buy insurance from agents they know and trust, hoping they won't need it. But when they do, they want to be confident that the underwriter will be financially secure, their claims will be settled quickly, and their questions answered by competent service professionals. Austin's ACE (the Austin Customer Experience) adds value and stability to the lives of policyholders by providing a personal-service methodology to guarantee a consistently high level of customer service.

The Company provides 24-hour claim reporting, agent downloading, electronic funds transfer, credit card payments, and maintains a user-friendly web-rating and policy-upload tool ART (Austin Rating Tool) and web site for both agents and consumers.

Management

Jeffrey B. Kusch, President and CEO

Catherine M. Harper, Sr. Vice President-Underwriting

Dale S. Kopel, Treasurer

Peter J. Williams, Vice President-General Counsel

James E. Vettel, Vice President-IT

Wayne S. Cwik, Assistant Vice President-Actuarial and Regulatory Services

Office

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